

**YOU CAN DO IT!**

# A DEBT FREE LIFE

**This is the second article in the series - You can do it - written by Gunilla Miranda.**

**Debt free life! Does it sound like a dream?**

**For most of us it does, but it is actually possible.**

So is it the electricity bill or the rent this week. Hard choice – again. You certainly need your electricity, but you also have promised the agent not to be late with the rent again, so what do you do?

**Short term solution:**

For this week, pay half of it to both the agent and the electricity company, explaining that it is a temporarily situation that you are working to sort out. All lenders are happier to get half of their money one week than a promise to get it next week. Even though all lenders have heard all the explanations in the world to why you can't pay it is still in their interest to know. The more open and honest you are with your situation, the more they will actually listen. Maybe not to begin with, because they might be a bit allergic to all stories, but eventually they will. If you stick to your plan and pay, and call them when you have done so, you will soon be their favorite customer. Above all always call them in advance if you can't pay on the set day. REMEMBER, always offer them a bit of the money. Again some money is better than none.

Unfortunately, mate there is no quick solution to getting rid of debt problems. They usually linger on for years so you need to ask your lenders to be patient, but you also need to have patience with yourself. I didn't say that it would be a fun time only that it is possible. And when you are debt free you will have a whole world of possibilities. We will return to that in another column.

We all have our history to why we are in this wheel of debts and I guess we can always blame our wife/husband/children, recession, boss at work or maybe the government. However, by the end of the day, no matter of the circumstances, there is only one person that is responsible for the situation now. Yes, you are right – you. So you can stop blaming other people and get on with it. The longer you blame others for your own situation the longer the problems will stay with you.

Your life will be easier if you can forgive and forget to why you are in debt land. Of course learn from it, otherwise you will find yourself in the same situation forever. What I mean is; not dwell on the past and how you ended up in the situation where you are now. It might be a business adventure with a partner that went wrong, you lost your job, you borrowed too much on your house or whatever reason.

Personally, I ended up with 124.628 dollars in debt when my ex-husband decided to flee the country (from Australia to the U.S) over a night time. Yes, silly me for being on the mortgage by myself, silly me for having all the credit cards in my name. I can go on and on, but by the end of the day the debt is still 124.628 dollars. To pay that kind of money off requires a long term plan, which we will come back to next week. Until then ponder about how this may relate to your situation. Or maybe you already are living a debt free life, but for you to have read this far, I guess you have some connection to debts, maybe in the past or maybe they are round the corner.

To get all tools for a debt free life, please visit  
[www.gunillamiranda.com](http://www.gunillamiranda.com)

P.S Gunilla Miranda has written 14 books about finance, money matters and private economy.



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